

TWIN VALLEYS PUBLIC POWER DISTRICT

PO Box 160
Cambridge, Nebraska 69022

RATE SCHEDULE N

Subject: Net Metering

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Effective: 05/01/16

Attest:

I. AVAILABILITY:

This rate is available to qualified customers where Net Metering has been provided by the District according to Board Policy 26. The rates shown are for net excess energy delivered to the District only when the energy delivered to the District exceeds the customer's own use during a monthly billing period. The rate varies by the type of generating source being used by the customer. Customers will be billed for net energy consumed according to the appropriate rate schedule.

II. RATE:

| | Summer Credit (June through September excess) | Winter Credit (October through May excess) |
|--|--|---|
| Wind Resource | 5.100 cents per kWh | 4.236 cents per kWh |
| Photovoltaic Resource | 4.477 cents per kWh | 5.248 cents per kWh |
| Methane, Biomass, Hydropower, or Geothermal Resource | 4.740 cents per kWh | 4.612 cents per kWh |

III. TAX CLAUSE:

The rate provided herein will be adjusted to reflect the amount of taxes, license fees, franchise fees and/or any statutory payments required by law.

IV. SUPERSEDES:

This rate schedule supersedes and cancels all rate schedules with which it may be in conflict.

1. Rate Schedule N dated 01/01/11
2. Rate Schedule N dated 01/01/12
3. Rate Schedule N dated 01/01/13
4. Rate Schedule N dated 08/01/15